

**Town of Duck
Budget Ordinance
FY 2019-2020**

BE IT ORDAINED by the Town Council of the Town of Duck, North Carolina, meeting this 5th Day of June, 2019, that the following be the budget for FY 2019-2020:

Section I. Appropriations: The following amounts are appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2019, and ending June 30, 2020:

	General Fund
Governing Body	\$ 212,350
Administration	\$ 569,619
Finance	\$ 73,000
Legal	\$ 70,000
Public Buildings	\$ 391,327
Information Technology	\$ 153,000
Police	\$ 1,549,623
Fire	\$ 1,336,449
Inspections	\$ 155,089
Ocean Rescue	\$ 486,000
Streets and Highways	\$ 918,558
Sanitation	\$ 1,005,000
Beach Nourishment	\$ 1,612,108
Community Development	\$ 309,837
Cultural & Recreational	\$ 285,550
Capital Outlay	\$ 0
Budgetary Accounting	\$ 245,814
Transfers to Other Funds	<u>\$1,447,608</u>
Total Appropriations:	\$10,820,932

Section II. Estimated Revenues: It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2019, and ending June 30, 2020:

	General Fund
Ad Valorem Taxes	\$3,591,618
MSDA	\$ 633,529
MSDB	\$ 348,449
Local Government Sales Tax	\$1,408,287
Real Estate Transfer Tax	\$ 375,271
Occupancy Tax	\$1,459,286
Beer and Wine	\$ 1,500
Utility Franchise Tax	\$ 385,000
Visitor's Bureau Grant	\$ 316,289
Shoreline Grant	\$ 250,218

Government Access Channel Grant	\$ 0
Federal Grants	\$ 1,000
Building Permits	\$ 100,000
Inspection Fees	\$ 38,000
Other Permits and Fees	\$ 15,000
Mixed Beverage Tax	\$ 36,000
ABC Distribution	\$ 15,000
Other - Miscellaneous	\$ 145,000
Interfund Transfers	\$1,484,661
Debt Proceeds	\$ 216,824
Fund Balance	\$ 0
Total Revenues:	\$10,820,932

Section III. The tax rate will be 22.5 (twenty-two and 1/2) cents on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2019, for the purpose of raising revenue listed as “Ad Valorem Taxes” as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations. Such rate is based on an estimated total valuation of property of **\$1,598,508,639 at an estimated rate of collection of 99.90%.**

Section IV. The tax rate for MSD-A will be 14.8 (fourteen point eight) cents on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2019, for the purpose of raising revenue listed as “Ad Valorem Taxes: MSD-A” as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations for beach erosion control and flood and hurricane protection works.

Section V. The tax rate for MSD-B will be 31.5 (thirty-one point five) cents on each one hundred dollars (\$100) valuation of taxable property, as listed for taxes as of January 1, 2019, for the purpose of raising revenue listed as “Ad Valorem Taxes: MSD-B” as set forth in the foregoing estimates of revenue and in order to finance the foregoing appropriations for beach erosion control and flood and hurricane protection works.

Section VI. Special Authorization - Budget Officer

The Budget Officer is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions:


- a) He may transfer amounts between objects of expenditure within a department limitation.
- b) He may not transfer any amounts between departments or funds from any contingency appropriation within any fund.

Section VII.

The Town Manager is hereby authorized to execute the necessary agreements within funds included in the Budget Ordinance for the following purposes: (1) Form grant agreements

to public and non-profit organizations; (2) Leases of normal and routine business equipment where the annual rental of each is not more than \$20,000; (3) Consultant, professional or maintenance service agreements where the annual compensation of each is not more than \$20,000; (4) Purchase of apparatus, supplies, materials, or equipment where formal bids are not required by law; (5) Agreements for acceptance of State, Federal, public, and non-profit organization grant funds, and funds from other governmental units for services to be rendered; (6) Construction or repair work where formal bids are not required by law; and (7) Liability, health, life, disability, casualty, property or other insurance or retention and faithful performance bonds. Other appropriate Town officials are also authorized to execute or approve such insurance and bond undertakings as provided by law.

Adopted this 5th Day of June, 2019.



Mayor

Clerk