

Town of Duck, North Carolina
Budget Estimates/Forecasts

Fiscal Year	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Estimate FY 2018	Estimate FY 2019	Estimate FY 2020	Estimate FY 2021	Estimate FY 2022	Estimate FY 2023	Estimate FY 2024
Beginning Fund Balance	\$2,544,202	\$3,220,592	\$4,127,959	\$4,521,121	\$4,950,890	\$5,975,784	\$5,999,735	\$5,825,275	\$6,404,858	\$6,706,496	\$6,904,718
Revenues											
Ad Valorem Taxes	\$3,314,380	\$3,324,528	\$4,324,371	\$4,342,327	\$4,338,028	\$4,564,634	\$4,573,428	\$4,582,244	\$4,591,082	\$4,599,942	\$4,608,825
General	\$3,314,380	\$3,324,528	\$3,347,298	\$3,358,087	\$3,352,750	\$3,582,656	\$3,591,450	\$3,600,266	\$3,609,104	\$3,617,964	\$3,626,847
MSD-A	\$0	\$0	\$631,060	\$635,560	\$636,829	\$633,529	\$633,529	\$633,529	\$633,529	\$633,529	\$633,529
MSD-B	\$0	\$0	\$346,013	\$348,680	\$348,449	\$348,449	\$348,449	\$348,449	\$348,449	\$348,449	\$348,449
Land Transfer Tax	\$196,122	\$282,063	\$270,329	\$327,516	\$349,289	\$343,182	\$361,946	\$358,814	\$358,814	\$358,814	\$358,814
Occupancy Tax	\$917,251	\$1,118,466	\$1,082,978	\$1,364,909	\$1,406,065	\$1,341,243	\$1,393,672	\$1,367,934	\$1,367,934	\$1,367,934	\$1,367,934
Local Option Sales Tax	\$819,355	\$988,034	\$1,025,626	\$1,354,115	\$1,288,807	\$1,208,340	\$1,279,187	\$1,271,424	\$1,271,424	\$1,271,424	\$1,271,424
Utility Franchise Tax	\$219,191	\$317,845	\$375,831	\$383,298	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000	\$375,000
Beer and Wine Tax	\$1,658	\$1,836	\$1,698	\$1,774	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
ABC Profit Distribution	\$67,958	\$34,141	\$59,175	\$55,571	\$51,000	\$51,000	\$51,000	\$51,000	\$51,000	\$51,000	\$51,000
Powell Bill	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public Access Grant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Grants	\$24,800	\$0	\$10,330	\$24,500	\$35,300	\$0	\$0	\$0	\$0	\$0	\$0
Shoreline Management Grant	\$274,000	\$437,245	\$24,000	\$24,000	\$294,224	\$272,221	\$250,218	\$228,214	\$206,212	\$24,000	\$24,000
Park Shoreline Erosion Grant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PARTF Grant	\$137,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Grants	\$1,264	\$1,955	\$1,016	\$839	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Govt. Access Channel Grant	\$43,067	\$10,896	\$10,000	\$10,000	\$9,000	\$0	\$0	\$0	\$0	\$0	\$0
Tourism Bureau Grants	\$142,500	\$5,390	\$6,000	\$6,000	\$453,887	\$320,351	\$350,000	\$0	\$0	\$0	\$0
FEMA Grants	\$44,724	\$0	\$0	\$29,677	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building Permits	\$80,790	\$142,694	\$106,839	\$97,528	\$99,098	\$95,200	\$95,200	\$95,200	\$95,200	\$95,200	\$95,200
Inspection Fees	\$46,670	\$45,175	\$41,875	\$37,515	\$33,540	\$32,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Other Permits	\$15,225	\$24,065	\$17,715	\$13,656	\$13,665	\$15,000	\$17,000	\$17,000	\$17,000	\$17,000	\$17,000
Court Costs	\$1,931	\$1,148	\$1,062	\$869	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Investment Earnings	\$2,254	\$1,975	\$8,690	\$21,954	\$32,448	\$20,000	\$22,000	\$24,000	\$26,000	\$26,000	\$28,000
Miscellaneous	\$64,220	\$82,150	\$105,662	\$83,419	\$110,714	\$90,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Total Revenues	\$6,414,860	\$6,819,606	\$7,473,197	\$8,179,467	\$8,893,565	\$8,731,671	\$8,877,151	\$8,479,330	\$8,468,166	\$8,294,814	\$8,305,697
Expenditures											
Governing Body	\$151,775	\$156,847	\$150,785	\$193,737	\$202,009	\$200,350	\$186,790	\$191,790	\$191,790	\$191,790	\$191,790
salaries and benefits	\$25,190	\$25,055	\$25,022	\$25,147	\$25,147	\$26,850	\$26,790	\$26,790	\$26,790	\$26,790	\$26,790
operations	\$126,585	\$131,792	\$125,763	\$168,590	\$176,862	\$173,500	\$160,000	\$165,000	\$165,000	\$165,000	\$165,000
Administration	\$395,656	\$437,260	\$413,131	\$421,004	\$433,785	\$478,910	\$562,906	\$570,087	\$579,413	\$586,821	\$614,368
salaries and benefits	\$333,923	\$383,191	\$365,454	\$379,342	\$390,480	\$434,410	\$516,906	\$524,087	\$531,413	\$538,821	\$564,368
operations	\$61,733	\$54,069	\$47,677	\$41,662	\$38,348	\$44,500	\$46,000	\$46,000	\$48,000	\$48,000	\$50,000
capital outlay	\$0	\$0	\$0	\$0	\$4,957	\$0	\$0	\$0	\$0	\$0	\$0
Finance	\$52,372	\$50,342	\$65,322	\$65,788	\$66,465	\$70,000	\$73,000	\$70,000	\$70,000	\$70,000	\$70,000
Legal	\$49,445	\$92,954	\$61,522	\$64,596	\$65,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000
Public Buildings	\$726,401	\$450,587	\$416,153	\$411,607	\$364,644	\$387,782	\$352,327	\$347,372	\$933,417	\$926,462	\$836,173
operations	\$88,880	\$64,019	\$86,382	\$107,724	\$93,407	\$123,500	\$85,000	\$85,000	\$90,000	\$90,000	\$90,000
capital outlay	\$338,464	\$94,466	\$44,624	\$25,691	\$0	\$0	\$10,000	\$12,000	\$0	\$0	\$0
Debt	\$299,057	\$292,102	\$285,147	\$278,192	\$271,237	\$264,282	\$257,327	\$250,372	\$843,417	\$836,462	\$746,173
Information Technology	\$92,082	\$101,160	\$108,064	\$118,839	\$110,708	\$131,100	\$117,000	\$119,000	\$119,000	\$120,000	\$120,000
operations	\$92,082	\$101,160	\$108,064	\$118,839	\$110,708	\$117,600	\$117,000	\$119,000	\$119,000	\$120,000	\$120,000
capital outlay	\$0	\$0	\$0	\$0	\$0	\$13,500	\$0	\$0	\$0	\$0	\$0
Police	\$946,330	\$963,201	\$1,115,976	\$1,103,849	\$1,282,087	\$1,407,917	\$1,390,051	\$1,387,180	\$1,455,854	\$1,365,521	\$1,335,408
salaries and benefits	\$702,881	\$722,271	\$732,696	\$831,509	\$876,560	\$1,023,221	\$1,053,914	\$1,068,151	\$1,082,604	\$1,097,271	\$1,112,158
operations	\$161,308	\$170,787	\$192,920	\$155,712	\$178,288	\$157,500	\$165,000	\$165,000	\$170,000	\$170,000	\$170,000
capital outlay	\$11,724	\$0	\$120,204	\$74,379	\$184,990	\$145,060	\$131,250	\$83,250	\$173,250	\$53,250	\$8,250
Debt	\$70,417	\$70,143	\$70,156	\$42,249	\$42,249	\$82,136	\$39,887	\$70,779	\$30,000	\$45,000	\$45,000
Fire	\$770,971	\$841,145	\$991,968	\$1,013,399	\$1,035,804	\$1,230,126	\$1,268,943	\$1,280,766	\$1,330,765	\$1,309,944	\$1,381,775
salaries and benefits	\$462,662	\$491,043	\$587,501	\$668,717	\$691,738	\$877,821	\$904,941	\$916,764	\$928,763	\$940,942	\$953,303
operations	\$250,025	\$292,182	\$290,372	\$330,599	\$294,593	\$294,222	\$294,222	\$294,222	\$296,222	\$296,222	\$296,222
capital outlay	\$0	\$0	\$56,839	\$0	\$35,390	\$44,000	\$59,250	\$59,250	\$95,250	\$45,250	\$45,250
Debt	\$58,284	\$57,920	\$57,256	\$14,083	\$14,083	\$14,083	\$10,530	\$10,530	\$10,530	\$27,530	\$87,000
Inspections	\$151,266	\$146,413	\$183,553	\$168,004	\$147,798	\$165,950	\$155,981	\$157,841	\$159,729	\$162,645	\$164,590
salaries and benefits	\$134,945	\$131,977	\$137,512	\$139,430	\$115,847	\$129,267	\$132,981	\$134,841	\$136,729	\$138,645	\$140,590
operations	\$16,321	\$14,436	\$16,463	\$14,491	\$17,868	\$22,600	\$23,000	\$23,000	\$23,000	\$24,000	\$24,000
capital outlay	\$0	\$0	\$29,578	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt	\$0	\$0	\$0	\$14,083	\$14,083	\$14,083	\$0	\$0	\$0	\$0	\$0
Ocean Rescue	\$286,000	\$300,000	\$323,000	\$343,000	\$365,000	\$386,000	\$396,000	\$405,500	\$405,500	\$405,500	\$405,500
Streets and Highways	\$100,924	\$195,850	\$473,648	\$285,849	\$1,143,682	\$957,570	\$1,398,000	\$148,000	\$148,000	\$148,000	\$148,000
operations	\$72,198	\$137,136	\$348,878	\$158,369	\$127,908	\$87,000	\$98,000	\$98,000	\$98,000	\$98,000	\$98,000
capital outlay	\$28,726	\$58,714	\$124,770	\$127,480	\$1,015,774	\$870,570	\$1,300,000	\$50,000	\$50,000	\$50,000	\$50,000
Sanitation	\$930,028	\$936,577	\$944,657	\$971,013	\$969,243	\$980,000	\$970,000	\$970,000	\$970,000	\$970,000	\$970,000
Beach Management	\$0	\$482,261	\$71,176	\$165,624	\$1,690,505	\$1,605,611	\$1,597,608	\$1,575,605	\$1,553,602	\$150,000	\$150,000
Operations	\$0	\$482,261	\$71,176	\$54,080	\$198,891	\$136,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Debt	\$0	\$0	\$0	\$111,544	\$1,491,614	\$1,469,611	\$1,447,608	\$1,425,605	\$1,403,602	\$0	\$0
Community Development	\$232,134	\$177,996	\$205,468	\$214,048	\$243,054	\$336,561	\$303,162	\$306,763	\$299,527	\$302,931	\$308,388
salaries and benefits	\$163,472	\$147,104	\$178,970	\$172,587	\$186,778	\$242,065	\$248,666	\$251,970	\$255,327	\$258,731	\$262,188
operations	\$68,662	\$30,892	\$26,498	\$41,461	\$24,946	\$81,200	\$41,200	\$41,200	\$44,200	\$44,200	\$46,200
capital outlay	\$0	\$0	\$0	\$0	\$31,330	\$0	\$0	\$0	\$0	\$0	\$0
Debt	\$0	\$0	\$0	\$0	\$0	\$13,296	\$13,296	\$13,593	\$0	\$0	\$0
Parks	\$541,139	\$579,646	\$538,722	\$542,361	\$562,824	\$255,500	\$255,500	\$255,500	\$260,000	\$260,000	\$260,000
salaries and benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
operations	\$188,489	\$222,191	\$207,132								