

Town of Duck, North Carolina
Annual Budget Estimate - Revenues FY2018-2019

Fiscal Year 2018-2019

Fund: General

Department: Revenue

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Account	Number	Last year	Current Year		Coming Year		
		Actual	Budget	Actual To Date*	Estimated Entire Year	Budget Officer's Estimate	Approved By Council
Ad Valorem Taxes:							
Taxes:	3100-120	\$3,358,087	\$3,333,855	\$3,344,507	\$3,352,750	\$3,582,656	\$3,582,656
	3100-MSDA	\$635,560	\$633,529	\$635,928	\$636,829	\$633,529	\$633,529
	3100-MSDB	\$348,680	\$348,449	\$345,785	\$348,449	\$348,449	\$348,449
	Sub-Total:	\$4,342,327	\$4,315,833	\$4,326,220	\$4,338,028	\$4,564,634	\$4,564,634
Other Taxes and Licenses:							
Local Government Sales Tax	3230-12	\$1,354,115	\$1,186,248	\$1,065,529	\$1,288,807	\$1,208,340	\$1,208,340
Real Estate Transfer Tax	3240-12	\$327,516	\$305,354	\$179,550	\$349,289	\$343,182	\$343,182
Occupancy Tax	3270-12	\$1,364,909	\$1,343,435	\$1,006,830	\$1,406,065	\$1,341,243	\$1,341,243
	Sub-Total:	\$3,046,540	\$2,835,037	\$2,251,909	\$3,044,161	\$2,892,765	\$2,892,765
Unrestricted Intergovernmental:							
Beer and Wine	3322-31	\$1,774	\$1,500	\$0	\$1,500	\$1,500	\$1,500
Utility Franchise Tax	3324-31	\$383,298	\$360,000	\$290,762	\$375,000	\$375,000	\$375,000
	Sub-Total:	\$385,072	\$361,500	\$290,762	\$376,500	\$376,500	\$376,500
Restricted Intergovernmental:							
Visitors' Bureau Grant	3315-32	\$6,000	\$453,887	\$6,000	\$453,887	\$320,351	\$320,351
DENR Public Access Grant	3315-33	\$0	\$0	\$0	\$0	\$0	\$0
PARTF Grant	3315-33	\$0	\$0	\$0	\$0	\$0	\$0
State Grants	3315-36	\$24,500	\$35,300	\$12,800	\$35,300	\$0	\$0
Shoreline Grant	3315-38	\$24,000	\$294,224	\$24,000	\$294,224	\$272,221	\$272,221
Government Access Channel Grant	3315-40	\$10,000	\$10,000	\$0	\$9,000	\$0	\$0
Federal Grants	3317	\$839	\$1,000	\$0	\$1,000	\$1,000	\$1,000
FEMA Grants	3318	\$29,677	\$0	\$0	\$0	\$0	\$0
	Sub-Total:	\$95,016	\$794,411	\$42,800	\$793,411	\$593,572	\$593,572
Permits and Fees:							
Building Permits	3343-110	\$97,528	\$93,000	\$80,626	\$99,098	\$95,200	\$95,200
Inspection Fees	3345-110	\$37,515	\$32,000	\$25,030	\$33,540	\$32,000	\$32,000
Other Permits	3346-110	\$13,656	\$15,000	\$7,080	\$13,665	\$15,000	\$15,000
	Sub-Total:	\$148,699	\$140,000	\$112,736	\$146,303	\$142,200	\$142,200

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Account	Number	Last year	Current Year			Coming Year	
		Actual	Budget	Actual To Date*	Estimated Entire Year	Budget Officer's Estimate	Approved By Council
Miscellaneous:							
Mixed Beverage Tax	3837-120	\$37,229	\$36,000	\$34,075	\$36,000	\$36,000	\$36,000
ABC Distribution	3838-120	\$18,342	\$15,000	\$18,070	\$15,000	\$15,000	\$15,000
Other	3839-110	\$106,242	\$127,989	\$109,294	\$144,162	\$111,000	\$111,000
	Sub-Total:	\$161,813	\$178,989	\$161,439	\$195,162	\$162,000	\$162,000
Non-Revenue Receipts:							
Interfund Transfers	3910-110	\$0	\$1,305,687	\$0	\$1,305,687	\$1,252,047	\$1,252,047
Debt Proceeds	3910-111	\$124,503	\$160,000	\$159,547	\$159,547	\$0	\$0
Fund Balance	3991-110	\$0	\$570,093	\$0	\$570,093	\$0	\$0
	Sub-Total:	\$124,503	\$2,035,780	\$159,547	\$2,035,327	\$1,252,047	\$1,252,047
TOTALS REVENUE SUMMARY		\$8,303,970	\$10,661,550	\$7,345,413	\$10,928,892	\$9,983,718	\$9,983,718

* As of March 1, 2018