

Town of Duck, North Carolina  
Annual Budget Estimate - Revenues FY2019-2020

Fiscal Year 2019-2020

Fund: General

Department: Revenue

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Account	Number	Last year	Current Year		Coming Year		
		Actual	Budget	Actual To Date*	Estimated Entire Year	Budget Officer's Estimate	Approved By Council
Ad Valorem Taxes:							
Taxes:	3100-120	\$3,400,046	\$3,582,656	\$3,604,057	\$3,624,570	\$3,591,618	\$3,591,618
	3100-MSDA	\$640,080	\$633,529	\$638,172	\$641,589	\$633,529	\$633,529
	3100-MSDB	\$349,746	\$348,449	\$345,122	\$349,017	\$348,449	\$348,449
	<b>Sub-Total:</b>	<b>\$4,389,872</b>	<b>\$4,564,634</b>	<b>\$4,587,351</b>	<b>\$4,615,176</b>	<b>\$4,573,596</b>	<b>\$4,573,596</b>
Other Taxes and Licenses:							
Local Government Sales Tax	3230-12	\$1,409,518	\$1,208,340	\$1,021,827	\$1,351,001	\$1,408,287	\$1,408,287
Real Estate Transfer Tax	3240-12	\$364,462	\$343,182	\$170,659	\$358,949	\$375,271	\$375,271
Occupancy Tax	3270-12	\$1,487,536	\$1,341,243	\$963,616	\$1,416,753	\$1,459,286	\$1,459,286
	<b>Sub-Total:</b>	<b>\$3,261,516</b>	<b>\$2,892,765</b>	<b>\$2,156,102</b>	<b>\$3,126,703</b>	<b>\$3,242,844</b>	<b>\$3,242,844</b>
Unrestricted Intergovernmental:							
Beer and Wine	3322-31	\$1,715	\$1,500	\$0	\$1,700	\$1,500	\$1,500
Utility Franchise Tax	3324-31	\$388,783	\$375,000	\$308,483	\$390,000	\$385,000	\$385,000
	<b>Sub-Total:</b>	<b>\$390,498</b>	<b>\$376,500</b>	<b>\$308,483</b>	<b>\$391,700</b>	<b>\$386,500</b>	<b>\$386,500</b>
Restricted Intergovernmental:							
Visitors' Bureau Grant	3315-32	\$423,026	\$320,351	\$11,000	\$320,351	\$316,289	\$316,289
DENR Public Access Grant	3315-33	\$0	\$0	\$0	\$0	\$0	\$0
PARTF Grant	3315-33	\$0	\$0	\$0	\$0	\$0	\$0
State Grants	3315-36	\$12,800	\$20,000	\$22,192	\$42,192	\$0	\$0
Shoreline Grant	3315-38	\$323,953	\$272,221	\$14,634	\$272,221	\$250,218	\$250,218
Government Access Channel Grant	3315-40	\$8,016	\$10,000	\$0	\$10,000	\$0	\$0
Federal Grants	3317	\$1,930	\$1,000	\$0	\$1,000	\$1,000	\$1,000
FEMA Grants	3318	\$0	\$0	\$0	\$110,000	\$0	\$0
	<b>Sub-Total:</b>	<b>\$769,725</b>	<b>\$623,572</b>	<b>\$47,826</b>	<b>\$755,764</b>	<b>\$567,507</b>	<b>\$567,507</b>
Permits and Fees:							
Building Permits	3343-110	\$103,136	\$95,200	\$104,980	\$110,489	\$100,000	\$100,000
Inspection Fees	3345-110	\$47,270	\$32,000	\$34,847	\$39,374	\$38,000	\$38,000
Other Permits	3346-110	\$11,720	\$15,000	\$14,549	\$15,495	\$15,000	\$15,000
	<b>Sub-Total:</b>	<b>\$162,126</b>	<b>\$142,200</b>	<b>\$154,376</b>	<b>\$165,358</b>	<b>\$153,000</b>	<b>\$153,000</b>

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Account	Number	Last year	Current Year			Coming Year	
		Actual	Budget	Actual To Date*	Estimated Entire Year	Budget Officer's Estimate	Approved By Council
Miscellaneous:							
Mixed Beverage Tax	3837-120	\$39,053	\$36,000	\$34,847	\$39,847	\$36,000	\$36,000
ABC Distribution	3838-120	\$18,664	\$15,000	\$18,902	\$19,402	\$15,000	\$15,000
Other	3839-110	\$176,290	\$111,000	\$143,095	\$163,590	\$145,000	\$145,000
	<b>Sub-Total:</b>	<b>\$234,007</b>	<b>\$162,000</b>	<b>\$196,844</b>	<b>\$222,839</b>	<b>\$196,000</b>	<b>\$196,000</b>
Non-Revenue Receipts:							
Interfund Transfers	3910-110	\$1,510,599	\$1,500,268	\$0	\$1,500,268	\$1,484,661	\$1,484,661
Debt Proceeds	3910-111	\$0	\$0	\$0	\$0	\$216,824	\$216,824
Fund Balance	3991-110	\$159,547	\$540,000	\$0	\$540,000	\$0	\$0
	<b>Sub-Total:</b>	<b>\$1,670,146</b>	<b>\$2,040,268</b>	<b>\$0</b>	<b>\$2,040,268</b>	<b>\$1,701,485</b>	<b>\$1,701,485</b>
<b>TOTALS REVENUE SUMMARY</b>		<b>\$10,877,889</b>	<b>\$10,801,939</b>	<b>\$7,450,982</b>	<b>\$11,317,808</b>	<b>\$10,820,932</b>	<b>\$10,820,932</b>

\* As of March 23, 2019